

# FREEDOM AREA SCHOOL DISTRICT

## ANNUAL MEETING 2025-2026



MONDAY, SEPTEMBER 29, 2025  
FREEDOM HIGH SCHOOL LECTURE HALL



Freedom Area School District  
Annual Meeting September 29, 2025

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# **Freedom Area School District**

***“Excellence is not only our goal;  
it is our tradition”***

## **Educational Philosophy**

The Board of Education and Staff of the Freedom Area School District believe that education is a life-long process that does not end when school is left behind. Education is held to be a cooperative effort among school, home, and community which emphasizes learning as a continuing process to help ensure the best educational performance by our students.

We believe our students should learn from the past, meet the challenges of the present and be ready to cope with their future responsibilities in a democratic society.

## **Mission Statement**

The mission of the Freedom Area School District is to develop in our youth a continuing desire to learn. To this end, educational programs which fit the appropriate developmental abilities, needs, and interests of our students will be provided on an equal basis. With this goal in mind, appropriate academic, cognitive, emotional, physical, social and vocational skills will be developed in our students.

NOTICE OF THE ANNUAL MEETING OF THE SCHOOL BOARD  
**Freedom Area School District**  
N4021 County Rd. E, Freedom WI 54130-7593 920-788-7944  
**2025 Annual Meeting & Budget Hearing Agenda**  
**September 29, 2025, 6:00 pm**  
**Freedom High School Lecture Hall**

1. Call to Order by President of the School Board.
2. Pledge of Allegiance, Opening Remarks & Introductions: President Tom Harke
3. Elect Chairperson: (May be President of Board of Education) Appoint duty of keeping official minutes.
4. Approve minutes of Annual Meeting and Budget hearing of September 23, 2024.
5. Presentation and adoption of the Treasurer's Report and Summary for the 2024-2025 school year.
6. Old Business: Consideration of old business from previous meetings.
7. New Business - Resolutions
  - A. *Motion to set salaries for the Board of Education and authorize for payment of their expenses.*
  - B. *Motion to authorize the school board to furnish textbooks at the fees the board designates.  
(Fees set at the April regular Board meeting)*
  - C. *Motion to authorize the school board to furnish school lunches at the fees the board designates.  
(Fees set at the April regular Board meeting)*
  - D. *Motion to authorize the Board to designate a place of Depository.*
  - E. *Motion to authorize the Board to obtain legal counsel for the school district as necessary.*
  - F. *Motion to authorize the Board to dispose of surplus property.*
  - G. *Motion to provide transportation services for students.*
8. The School District Budget Review for 2025 - 2026 school year.
  - H. *Motion to approve the 2025-2026 Tax Levy*
9. Other New Business
  - I. *Motion authorizing the School Board to set the time and date for the 2026 Annual Meeting.*
10. Motion for Adjournment.

## Annual Meeting Resolutions

*State regulations require that a number of resolutions be acted upon each year at the Annual Meeting. Approval of these resolutions gives the School Board the necessary legal authority to operate the school during the coming year.*

*These resolutions are as follows:*

### **A. Salaries for School Board Members and Payment of their Expenses**

*Be It Resolved That* the salaries be set for members of the Board of Education as follows:

President	\$3,000	_____
Clerk	\$3,000	_____
All Other Members	\$2,600	_____

### **B. Textbooks for Students**

*Be It Resolved That* the Board of Education is authorized to furnish textbooks for students attending the Freedom Area School District at the fees the board designates.

Motion by: \_\_\_\_\_  
Second by: \_\_\_\_\_  
Disposition: \_\_\_\_\_

### **C. School Lunch Program**

*Be It Resolved That* the Board of Education is authorized to maintain a lunch program for students attending the Freedom Area School District to appropriate funds to be used for that purpose at the fees the Board of Education designates.

Motion by: \_\_\_\_\_  
Second by: \_\_\_\_\_  
Disposition: \_\_\_\_\_

### **D. Depository**

*Be It Resolved That* the Board of Education is authorized to designate a place of Depository for the Freedom Area School District.

Motion by: \_\_\_\_\_  
Second by: \_\_\_\_\_  
Disposition: \_\_\_\_\_

**Annual Meeting Resolutions Continued**

**E. Legal Counsel**

*Be It Resolved That* the Board of Education is authorized to obtain legal counsel for the Freedom Area School District as necessary.

Motion by: \_\_\_\_\_

Second by: \_\_\_\_\_

Disposition: \_\_\_\_\_

**F. Sale of Surplus Property**

*Be It Resolved That* the Board of Education is authorized to sell and dispose of any tangible personal property belonging to the Freedom Area School District that is determined by the Board of Education to be no longer needed for school purposes, provided, however, that the maximum aggregate value of such tangible property disposed of during the current school year shall not exceed \$5,000 value as evidenced by an independent appraisal and/or competitive bids.

Motion by: \_\_\_\_\_

Second by: \_\_\_\_\_

Disposition: \_\_\_\_\_

**G. Transportation Services**

*Be It Resolved That* the Board of Education is authorized to finance contracts to provide transportation vehicles and services for the students of the Freedom Area School District.

Motion by: \_\_\_\_\_

Second by: \_\_\_\_\_

Disposition: \_\_\_\_\_

**H. Adoption of the 2025-2026 Tax Levy**

*Be It Resolved That* there shall be levied upon the taxable property of the Freedom Area School District the sum of **\$7,502,110.00** General Fund and **\$3,660,000.00** for referendum debt retirement for a total levy of **\$11,162,110.00**.

Motion by: \_\_\_\_\_

Second by: \_\_\_\_\_

Disposition: \_\_\_\_\_

**I. Time and Date for the 2026 Annual Meeting**

*Be It Resolved That* the Board of Education is authorized in compliance with State Statutes to set the time and date for the Freedom Area School District 2026 Annual Meeting.

Motion by: \_\_\_\_\_

Second by: \_\_\_\_\_

Disposition: \_\_\_\_\_

NOTICE OF THE ANNUAL MEETING OF THE SCHOOL BOARD

**Freedom Area School District**

N4021 County Rd. E, Freedom WI 54130-7593 920-788-7944

**2024 Annual Meeting & Budget Hearing MINUTES**

**September 23, 2024, 6:00 pm**

**Freedom High School Lecture Hall**

1. Call to Order by President of the School Board. - Mr. Tom Harke. In attendance was 4 plus the Board of Education and the Administrative Staff.
2. Pledge of Allegiance, Opening Remarks & Introductions: President Tom Harke  
Mr. Tom Harke introduced the school board members, administrative staff and presented the annual meeting booklet.  
Present: Mr. Tom Harke, Mr. Steve Garvey, Mr. Kevin VerVoort, Mr. Gary Schumacher, Mrs. Carolee Baumgart, and Mrs. Leann Vosters
3. Mr. Jim Garvey nominated Mr. Tom Harke as Chairperson. Motion to elect Mr. Tom Harke as Chairperson was made by Mr. Jim Garvey with a second by Mr. Gary Schumacher. Mr. Tom Harke appointed Mrs. Nichole Weyenberg to take official minutes of the meeting.
4. Motion to approve minutes of the Annual Meeting and Budget hearing on September 25, 2023 was made by Mr. Al Tiedt with a second by Mr. Scott Pelkin.
5. Presentation and adoption of the Treasurer's Report and Summary for the 2023-2024 school year. - Mr. Steve Garvey presented the Treasurer's Report and Summary. These figures were audited by the District's accounting firm. The summary of these numbers is on Page 13 of the Annual Meeting Booklet. Treasurer report is available upon request. Motion to approve the Treasurer's Report and Summary for 2023-2024 school years was made by Mr. Jim Garvey with a second by Mr. Scott Pelkin.
6. Old Business: None
7. New Business - Resolutions

A. Salaries for School Board Members and Payment of their Expenses: Be it resolved that the salaries be set for members of the Board of Education as follows:

- President \$3,000
- Clerk \$3,000
- All Other Members \$2,600

Motion to set salaries for the Board of Education and authorize for payment of their expenses was made by Mr. Jim Garvey with a second by Mr. Al Tiedt. Motion carried.

B. **Textbooks for Students:** The Board of Education is authorized to furnish textbooks for students attending the Freedom Area School District at the fees the Board designates. Motion to authorize the School Board to furnish textbooks at the fees the Board designates was made by Mr. Jim Garvey with a second by Mr. Al Tiedt. Motion carried.

C. **School Lunch Program:** The Board of Education is authorized to maintain a lunch program for students attending the Freedom Area School District to appropriate funds to be used for that purpose at the fees of the Board of Education designates. Motion to authorize the Board to furnish school lunches at the fees the Board designated was made by Mr. Scott Pelkin with a second by Mr. Jim Garvey. Motion carried.

- D. **Depository:** The Board of Education is authorized to designate a place of Depository for the Freedom Area School District. Motion to authorize the Board to designate a place of Depository was made by Mr. Jim Garvey with a second by Mr. Gary Schumacher. Motion carried.
- E. **Legal Counsel:** The Board of Education is authorized to obtain legal counsel for the Freedom Area School District as necessary. Motion to authorize the Board to obtain legal counsel for the school district as necessary was made by Mr. Nick VanWychen with a second by Mrs. Carolee Baumgart. Motion carried.
- F. **Sale of Surplus Property:** The Board of Education is authorized to sell and dispose of any tangible personal property belonging to the Freedom Area School District that is determined by the Board of Education to be no longer needed for school purposes, provided, however, that the maximum aggregate value of such tangible property disposed of during the current school year shall not exceed \$5,000 value as evidenced by an independent appraisal and/or competitive bids. Motion to authorize the Board to dispose of surplus property was made by Mr. Kevin VerVoort with a second by Mrs. Carolee Baumgart. Motion carried.
- G. **Transportation Services:** The Board of Education is authorized to finance contracts to provide transportation vehicles and services for students of the Freedom Area School District. Motion to provide transportation services for students as designated was made by Mr. Jim Garvey with a second by Mr. Al Tiedt. Motion carried.
8. School District Budget Review for 2024-2025 Freedom Area School District budget. Mrs. Gagnon presented the 2024-2025 budget in detail. She then explained the tax levy and mill rate for 2024-2025. Many of the numbers are estimates and will be finalized at a meeting in late October.
- H. Be it resolved that there shall be levied upon the taxable property of the Freedom Area School District the sum of \$7,254,038 for the General (10) Fund and \$186,000 for the Non-Referendum Debit (38) Fund retirement for the total levy of \$7,440,038. Motion to approve the 2024-2025 Tax Levy as presented was made by Mr. Tim St. Marie with a second by Mr. Al Tiedt. Motion carried.
9. Other New Business
- I. The Board of Education is authorized in compliance with State Statutes to set the time and date for the Freedom Area School District 2025 Annual Meeting. Motion to authorize the School Board to set the time and date for the 2025 Annual Meeting was made by Mr. Jim Garvey with a second by Mr. Nick VanWychen. Motion carried.
10. Motion to adjourn at 6:56pm was made by Mr. Jim Garvey with a second by Mr. Al Tiedt.

Respectfully submitted,

Mrs. Nichole Weyenberg  
Executive Assistant  
Freedom Area School District

## **FUND DEFINITIONS**

**10 General Fund** - This is the largest single fund and encompasses the majority of the operations of the district. The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.

**21 Special Revenue Trust Fund** - This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investment accounts in this fund are required as specified by donors. All student activity accounts are tracked and accounted for in Fund 21. There may be a fund balance in this fund.

**23 "TEACH" Fund** - Technology for Educational Achievement Program was designed to accelerate the K-12 use of technology, break down the barriers of distance and advance education in the 21st century. Fund 23 will only account for grants received and expended under this program's guidelines. Money for this will come from the state. There may be a fund balance or a deficit in this fund as permitted by the TEACH Board.

**27 Special Education Fund** - This fund is to be used for all accounting related to Special Education. This includes salaries, fringes, supplies, CESA contracts, and grants related to Special Education. No fund balance or deficit can exist in this fund.

**29 Other Special Projects Fund** - This fund is used to report the Federal Indian Education funded programs. A fund balance may exist in this fund.

**38 Non-Referendum Debt Fund** - This fund is used to account for transactions for the repayment of debt issues that were either; not authorized by a school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund.

**39 Referendum Approved Debt Service Funds** - This fund is used to account for transactions for the repayment of debt issues that were either: authorized by school board resolution before August 12, 1993, or approved by referendum. A fund balance may exist in this fund.

**46 Long Term Capital Improvement Trust Fund** - A school board with an approved long-term capital improvement plan (minimum of 10 years) may establish a "trust" that is funded with a transfer from the general fund. After the initial five year wait period is over, funds may only be used for the purposes identified in the approved long-term capital improvement plan. Fund 46 assets may not be transferred to any other school district fund.

**49 Capital Projects Fund** - This fund is used to account for financial resources involved in the acquisition of capital objects, construction or major capital facilities, or major maintenance projects.

**50 Food Service Fund** - Used to record all financial transactions related to food service operations. A fund balance may exist in this account.

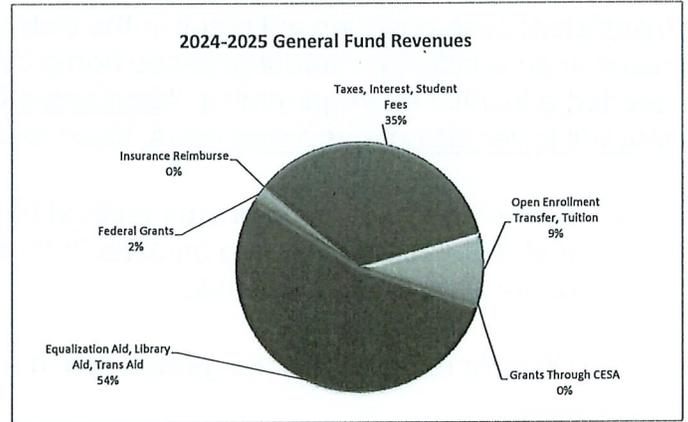
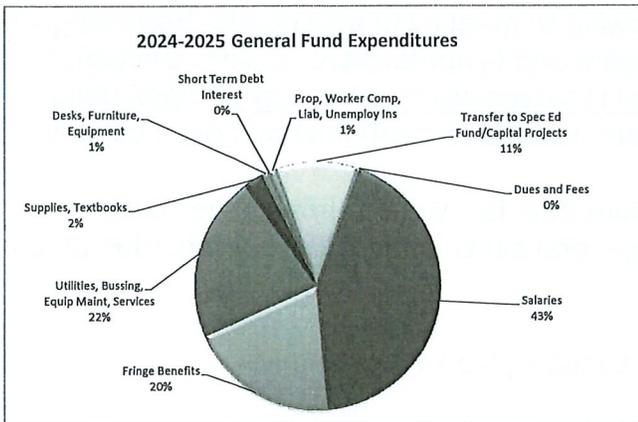
**73 Employee Benefit Trust Fund** - Used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans or employee benefit plans. A fund balance may exist in this account.

**80 Community Service Fund** - Used to account for financial transactions such as adult education, community recreation programs, and other programs which are not elementary and secondary educational programs but have the primary function of serving the community.

**99 Package and Cooperative Program Funds** - This fund is to be used for all other types of cooperative instructional funds.

**FREEDOM AREA SCHOOL DISTRICT  
SUMMARY OF REVENUES AND EXPENDITURES  
GENERAL FUND (10) ONLY**

	AUDITED 2014-2015	AUDITED 2015-2016	AUDITED 2016-2017	AUDITED 2017-2018	AUDITED 2018-2019	AUDITED 2019-2020	AUDITED 2020-2021	AUDITED 2021-2022	AUDITED 2022-2023	AUDITED 2023-2024	BUDGETED 2024-2025	ACTUAL 2024-2025	BUDGET VS ACTUAL
100 Salaries	7,231,841	7,270,793	7,461,985	7,744,778	8,036,468	8,261,914	8,543,285	8,588,977	9,172,453	9,455,721	9,817,568	9,760,814	99.42%
200 Fringe Benefits	3,713,764	3,748,367	3,732,977	3,902,363	3,954,400	4,016,523	4,072,958	4,033,166	4,088,330	4,316,577	4,528,415	4,505,001	99.48%
300 Utilities, Bussing, Equip Maint, Services	2,698,427	2,984,275	3,089,640	3,175,777	3,404,757	3,679,285	4,052,135	4,475,707	4,650,408	4,878,159	4,783,762	4,916,107	102.77%
400 Supplies, Textbooks	496,163	529,770	511,072	504,315	511,756	516,728	541,006	510,580	617,211	765,892	559,436	569,864	101.86%
500 Desks, Furniture, Equipment	210,919	193,610	160,993	241,078	349,804	184,108	143,898	174,516	342,409	330,651	202,293	225,146	111.30%
600 Short Term Debt Interest	22,238	19,864	17,726	17,504	4,492	-	-	-	-	-	-	-	0.00%
700 Prop, Worker Comp, Liab, Unemploy Ins	112,047	109,399	110,595	120,626	122,704	137,678	140,756	131,015	142,759	191,285	237,026	235,650	99.42%
800 Transfer to Spec Ed Fund/Capital Projects	1,759,441	1,766,502	1,833,883	1,958,919	1,997,649	2,200,238	2,527,208	2,428,740	2,146,153	2,265,889	2,473,194	2,436,336	98.51%
900 Dues and Fees	53,978	48,977	50,891	42,055	53,139	48,795	38,949	57,859	54,071	61,049	66,782	62,946	94.26%
<b>TOTAL EXPENDITURES</b>	<b>16,298,819</b>	<b>16,671,557</b>	<b>16,969,761</b>	<b>17,707,415</b>	<b>18,435,167</b>	<b>19,045,269</b>	<b>20,060,196</b>	<b>20,400,559</b>	<b>21,213,794</b>	<b>22,265,223</b>	<b>22,668,476</b>	<b>22,711,865</b>	<b>100.19%</b>
100 Transfers In													
200 Taxes, Interest, Student Fees	5,704,121	5,537,711	5,429,496	5,814,297	6,271,572	6,974,224	7,109,633	6,710,730	6,452,919	7,712,728	7,756,117	7,722,647	99.57%
300 Open Enrollment Transfer, Tuition	770,015	763,553	1,028,450	1,029,040	1,126,002	1,231,366	1,532,769	1,559,254	1,650,724	1,916,286	2,104,250	2,073,824	98.55%
500 Grants Through CESA	13,300	11,675	13,529	25,665	11,858	27,703	28,330	36,926	55,914	22,982	17,800	29,517	165.82%
600 Equalization Aid, Library Aid, Trans Aid	9,693,343	10,195,866	10,525,349	10,592,528	10,876,852	10,649,086	11,165,588	11,526,079	11,743,267	11,678,176	11,957,245	12,014,356	100.48%
700 Federal Grants	187,668	157,590	137,734	146,399	148,036	189,231	238,708	600,085	1,038,840	942,682	420,718	445,740	105.95%
900 Insurance Reimburse	31,251	31,648	12,519	106,851	31,492	29,682	36,881	20,942	99,094	19,017	23,000	34,854	151.54%
<b>TOTAL REVENUE</b>	<b>16,399,698</b>	<b>16,698,043</b>	<b>17,147,077</b>	<b>17,714,791</b>	<b>18,465,812</b>	<b>19,101,291</b>	<b>20,111,909</b>	<b>20,454,016</b>	<b>21,040,758</b>	<b>22,291,771</b>	<b>22,279,130</b>	<b>22,320,937</b>	<b>100.19%</b>
<b>NET EFFECT ON FUND BALANCE</b>	<b>100,879</b>	<b>26,486</b>	<b>177,315</b>	<b>7,376</b>	<b>30,645</b>	<b>56,023</b>	<b>51,713</b>	<b>53,457</b>	<b>-173,036</b>	<b>26,548</b>		<b>-390,928</b>	
<b>FUND BALANCE</b>	<b>2,978,908</b>	<b>3,005,394</b>	<b>3,182,709</b>	<b>3,190,085</b>	<b>3,220,730</b>	<b>3,276,752</b>	<b>3,328,465</b>	<b>3,381,922</b>	<b>3,208,886</b>	<b>3,235,434</b>		<b>2,844,506</b>	<b>12.52%</b>



### **What is a School District Fund Balance?**

Fund Balance is: Assets (What a district owns) less Liabilities (What a district owes). It consists of cash, cash equivalents (i.e. investments), and non-cash components (i.e. taxes receivable, payables).

Fund balance is often confused as cash. However, fund balance IS NOT the equivalent of a person's savings or cash accounts. It IS NOT entirely cash that can be used for any purpose. Financial cash reserves (cash and cash equivalents) are only a portion of fund balance. Individuals need to focus on the cash reserves that school districts need to operate.

For district audit purposes, fund balance is measured on June 30th. This one-time, fund balance "snapshot" will include significant receivables (August tax receivables, grants receivable, and delayed state aid payments). Taxes receivable in August for the prior school year is the largest receivable recorded in the June 30 fund balance.

### **Why are sufficient cash reserves so important?**

A district's financial cash reserves must be adequate to protect the short-term and long-term educational opportunities for that community's children against some type of financial disruption.

Insufficient cash reserves will result in the district borrowing to meet cash flow needs. Borrowing will result in an additional interest expense borne by taxpayers and fewer taxpayer dollars available for needed educational programming. Appropriate financial reserves will result in higher credit ratings that will lower district borrowing costs. Cash reserves are needed for cash flow purposes because:

- Districts receive much of their state aid right before their fiscal year ends as they determine their ending fund balance on June 30th. Some general aid is paid in July but recorded as part of the June 30 fund balance.
- Districts receive no state general aid in August, October, November and May.
- Property taxes begin flowing to school districts six months after the fiscal year has begun. There is no property tax income for districts in the months of July through December.
- School levy credits and first dollar credits are received by school districts after the fiscal year is over. These payments for the previous school year are received in August, but are included in the June 30 fund balance.
- All of the receivables mentioned above cannot be used to pay any bills or make district payroll.

Fund balance provides a way to set money aside for planned and unplanned expenses such as repairs (roof), maintenance (new heating systems etc.), catastrophic (or near catastrophic) events, or major purchases (classroom remodeling, textbooks).

Uncertainty about state and federal funding, as well as the myriad problems posed to school districts in declining enrollment. For the more than 60 percent of Wisconsin school districts currently in declining enrollment, having sufficient cash reserves allows these districts to better manage the decline.

The establishment of sufficient and stable district cash reserves is considered a prudent business practice and demonstrates solid financial planning, sound fiscal management and a strong district fiscal position.

## Fund Balance History in the Freedom Area School District

Fiscal Year	June 30 <sup>th</sup> Fund Balance	Increase or Decrease	Inc or Dec as % of Expenditures	Fiscal Year Expenditures	Fund Balance as % of Expenditures
2003-2004	\$1,214,129.47	\$38,042.99	0.3177%	\$11,973,838.00	10.14%
2004-2005	\$1,209,685.59	-\$4,443.88	-0.0357%	\$12,459,843.00	9.71%
2005-2006	\$1,218,183.77	\$8,498.18	0.0657%	\$12,929,433.00	9.42%
2006-2007	\$1,229,049.61	\$10,865.84	0.0800%	\$13,581,521.00	9.05%
2007-2008	\$1,499,513.66	\$270,464.05	1.9027%	\$14,214,600.00	10.55%
2008-2009	\$1,723,034.27	\$223,520.61	1.5136%	\$14,767,690.00	11.67%
2009-2010	\$1,687,977.43	-\$35,056.84	-0.2234%	\$15,692,782.00	10.76%
2010-2011	\$2,032,126.46	\$344,149.03	2.0823%	\$16,527,679.00	12.30%
2011-2012	\$2,595,519.38	\$563,392.92	3.6937%	\$15,252,907.00	17.02%
2012-2013	\$2,692,788.84	\$97,269.46	0.6116%	\$15,904,890.00	16.93%
2013-2014	\$2,891,224.99	\$198,436.15	1.2432%	\$15,962,215.00	18.11%
2014-2015	\$2,978,200.00	\$100,879.00	0.6189%	\$16,298,819.00	18.27%
2015-2016	\$3,005,392.73	\$26,468.00	0.1587%	\$16,671,557.65	18.02%
2016-2017	\$3,182,709.57	\$177,316.84	1.0449%	\$16,969,761.64	18.75%
2017-2018	\$3,190,085.11	\$7,375.54	0.0416%	\$17,707,415.20	18.01%
2018-2019	\$3,220,730.73	\$30,645.62	0.1662%	\$18,435,166.67	17.47%
2019-2020	\$3,276,753.30	\$56,022.57	0.1709%	\$19,045,269.62	17.21%
2020-2021	\$3,328,465.07	\$51,711.77	0.1578%	\$20,060,197.02	16.59%
2021-2022	\$3,381,921.83	\$53,456.76	0.1606%	\$20,400,559.30	16.57%
2022-2023	\$3,208,885.99	-\$173,035.84	-0.0512%	\$21,213,793.17	15.13%
2023-2024	\$3,235,432.62	26,546.63	0.8272%	\$22,265,223.57	14.53%
2024-2025	\$2,844,506.00	-\$390,928.00	-0.1374%	\$22,230,927	12.52%

For the 2024–2025 fiscal year, the district's fund balance experienced a planned decrease. The reduction aligns closely with projections and reflects the district's strategic use of reserves to support operations and priorities.

Maintaining a healthy fund balance has proven essential in recent years. One significant benefit is that the district has **not needed to engage in short-term borrowing to meet operational needs since the 2019–2020 school year**. Avoiding short-term borrowing reduces interest costs and supports financial stability. It remains a priority to manage district finances in a way that eliminates the need for short-term borrowing in the future.

According to the district's financial advisors, an **adequate fund balance should cover approximately three to four months of expenditures**. In alignment with this guidance, the district's **Continuous Improvement Plan will establish a fund balance goal of 20%**, which will be pursued over time as part of our long-term financial strategy.

FREEDOM AREA SCHOOL DISTRICT  
 BUDGET PUBLICATION, 2025-26  
 Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	3,208,885.99	3,235,432.62	2,844,504.82
Ending Fund Balance	3,235,432.62	2,844,504.82	2,544,665.82
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	7,712,727.55	7,722,647.49	7,780,610.00
Inter-district Payments (Source 300 + 400)	1,916,285.75	2,073,823.54	2,242,000.00
Intermediate Sources (Source 500)	22,981.95	29,516.56	17,800.00
State Sources (Source 600)	11,678,176.15	12,014,355.68	12,271,488.00
Federal Sources (Source 700)	942,581.96	445,739.95	222,721.00
All Other Sources (Source 800 + 900)	19,016.84	34,853.91	25,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>22,291,770.20</b>	<b>22,320,937.13</b>	<b>22,559,619.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	10,676,987.17	10,874,316.36	11,211,064.00
Support Services (Function 200 000)	6,902,210.39	6,909,814.20	6,666,140.00
Non-Program Transactions (Function 400 000)	4,686,026.01	4,927,734.37	4,982,254.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>22,265,223.57</b>	<b>22,711,864.93</b>	<b>22,859,458.00</b>
<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2023-2024</b>	<b>Unaudited 2024-2025</b>	<b>Budget 2025-2026</b>
Beginning Fund Balance	372,795.59	384,121.75	366,670.06
Ending Fund Balance	384,121.75	366,670.06	366,670.06
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>4,394,208.47</b>	<b>4,684,349.64</b>	<b>4,139,145.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>4,382,882.31</b>	<b>4,701,801.33</b>	<b>4,139,145.00</b>
<b>DEBT SERVICE FUND</b>	<b>Audited 2023-2024</b>	<b>Unaudited 2024-2025</b>	<b>Budget 2025-2026</b>
Beginning Fund Balance	11,554.85	8,558.69	377,556.84
Ending Fund Balance	8,558.69	377,556.84	723,776.84
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>186,403.84</b>	<b>3,490,686.64</b>	<b>3,690,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>189,400.00</b>	<b>3,121,688.49</b>	<b>3,343,780.00</b>
<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2023-2024</b>	<b>Unaudited 2024-2025</b>	<b>Budget 2025-2026</b>
Beginning Fund Balance	2,142,229.27	1,915,927.27	9,459,283.51
Ending Fund Balance	1,915,927.27	9,459,283.51	999,283.51
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>41,853.74</b>	<b>14,963,412.96</b>	<b>34,090,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>268,155.74</b>	<b>7,420,056.72</b>	<b>42,550,000.00</b>
<b>FOOD SERVICE FUND</b>	<b>Audited 2023-2024</b>	<b>Unaudited 2024-2025</b>	<b>Budget 2025-2026</b>
Beginning Fund Balance	266,987.02	264,439.20	213,492.97
Ending Fund Balance	264,439.20	213,492.97	213,492.97
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>533,182.92</b>	<b>576,581.62</b>	<b>567,950.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>535,730.74</b>	<b>627,527.85</b>	<b>567,950.00</b>
<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2023-2024</b>	<b>Unaudited 2024-2025</b>	<b>Budget 2025-2026</b>
Beginning Fund Balance	136,282.43	87,785.41	49,326.74
Ending Fund Balance	87,785.41	49,326.74	1,626.74
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>49,724.31</b>	<b>48,131.54</b>	<b>47,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>98,221.33</b>	<b>86,590.21</b>	<b>94,700.00</b>
<b>Total Expenditures and Other Financing Uses</b>			
<b>ALL FUNDS</b>	<b>Audited 2023-2024</b>	<b>Unaudited 2024-2025</b>	<b>Budget 2025-2026</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>27,641,392.36</b>	<b>38,669,529.53</b>	<b>73,555,033.00</b>
Interfund Transfers (Source 100) - ALL FUNDS	2,265,889.23	2,436,336.27	2,095,370.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>25,375,503.13</b>	<b>36,233,193.26</b>	<b>71,459,663.00</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>42.79%</b>	<b>97.22%</b>
<b>PROPOSED PROPERTY TAX LEVY</b>			
<b>FUND</b>	<b>Audited 2023-2024</b>	<b>Unaudited 2024-2025</b>	<b>Budget 2025-2026</b>
General Fund	7,456,157.00	7,472,617.00	7,502,110.00
Referendum Debt Service Fund	0.00	2,760,000.00	3,660,000.00
Non-Referendum Debt Service Fund	186,000.00	186,000.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
<b>TOTAL SCHOOL LEVY</b>	<b>7,642,157.00</b>	<b>10,418,617.00</b>	<b>11,162,110.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>36.33%</b>	<b>7.14%</b>

## REVENUE LIMITS AND STUDENT ENROLLMENT

Since 1993, Wisconsin's school funding laws have restricted the amount of revenue a local school district can raise from the local property tax levy. The revenue limit law allows a school district to make increases based on its student enrollment.

The chart on the following page shows the correlation between the students enrolled and the taxing ability of the district. This chart shows the importance of our student enrollment each year. A chart with historical enrollment is also included. When calculating the revenue limit student enrollment is converted to full time equivalency (FTE's) versus the head count shown on the enrollment chart. The FTE is also adjusted for open enrollment students in and out of the district. An open enrollment historical chart is also included in this booklet.

These are 3 year rolling average numbers used as part of the revenue limit formula.

### FTE History

<b>2004-2005</b>	<b>1470</b>	
<b>2005-2006</b>	<b>1487</b>	
<b>2006-2007</b>	<b>1510</b>	(4K to 5 days per week)
<b>2007-2008</b>	<b>1547</b>	
<b>2008-2009</b>	<b>1559</b>	
<b>2009-2010</b>	<b>1592</b>	(All day kindergarten began)
<b>2010-2011</b>	<b>1616</b>	
<b>2011-2012</b>	<b>1640</b>	
<b>2012-2013</b>	<b>1627</b>	
<b>2013-2014</b>	<b>1607</b>	
<b>2014-2015</b>	<b>1635</b>	
<b>2015-2016</b>	<b>1657</b>	
<b>2016-2017</b>	<b>1663</b>	
<b>2017-2018</b>	<b>1661</b>	
<b>2018-2019</b>	<b>1635</b>	
<b>2019-2020</b>	<b>1621</b>	
<b>2020-2021</b>	<b>1590</b>	
<b>2021-2022</b>	<b>1570</b>	
<b>2022-2023</b>	<b>1552</b>	
<b>2023-2024</b>	<b>1529</b>	
<b>2024-2025</b>	<b>1496</b>	
<b>2025-2026</b>	<b>1471</b>	(estimate)

For the 2025-2026 school year, the district's revenue limit is increasing by \$325. This would bring the 2025-2026 revenue limit to \$11,650.

### Allowable Revenue per Student (3-year average)

<b>2024-2025</b>	<b>\$11,325.00</b>
<b>State Revenue Limit Increase</b>	<b>+325.00</b>
<b>2025-2026</b>	<b>\$11,650.00</b>

Revenue limit is the amount of money that can be collected for the school budget that comes from property tax and state aid. Student Count drives the revenue limit formula. This formula tells the District how much money it can raise between property taxes (locally aided monies) and state aided monies. This flow chart shows the effect of students on the locally aided portion of the formula.

Typically decreases state aid.

Same or Less



# STUDENTS



Typically increases state aid.

Increase



No Additional Taxability

Increase in Equalized Value

Mill Rate will Decrease

No more spendable dollars to the District.

More Allowable Taxability

Increase in Equalized Value

Mill Rate will Decrease

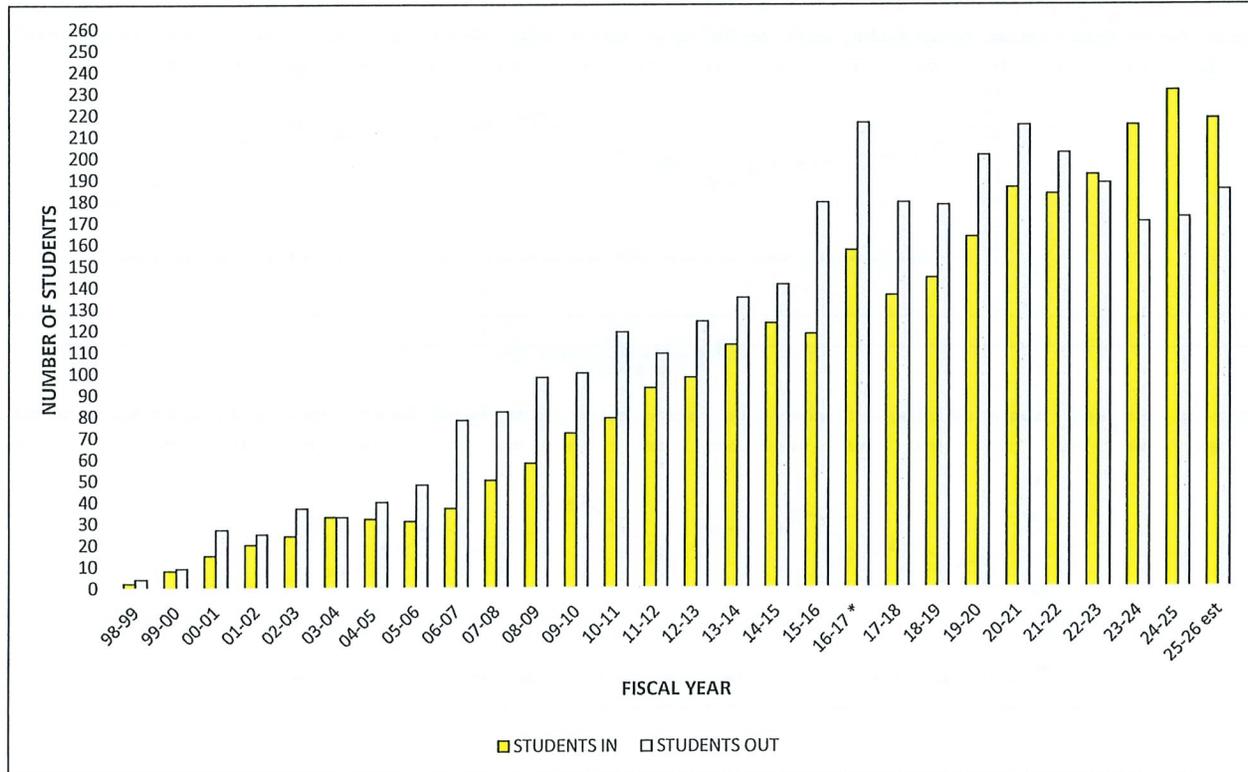
Amount of spendable dollars to the District will increase.

Decreased or same Equalized Value

Mill Rate will Increase

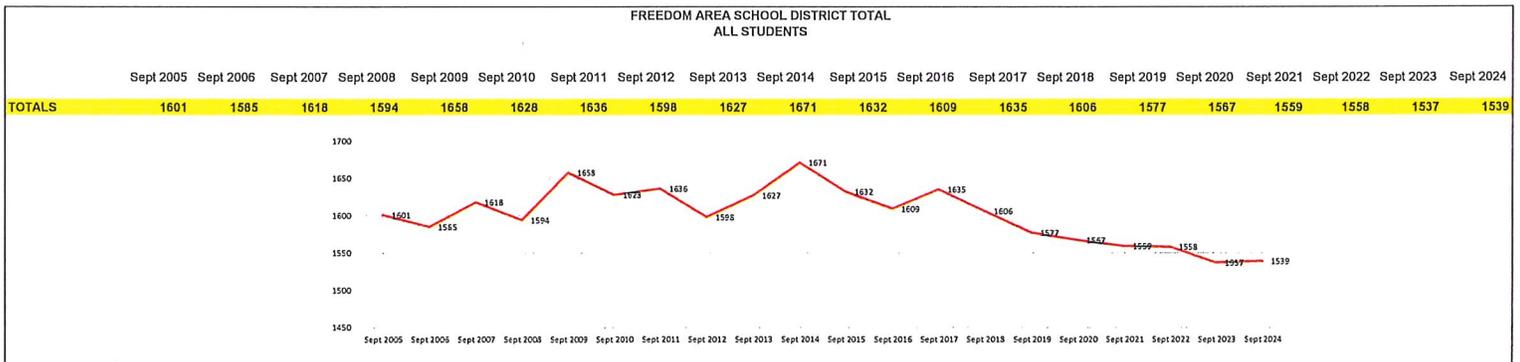
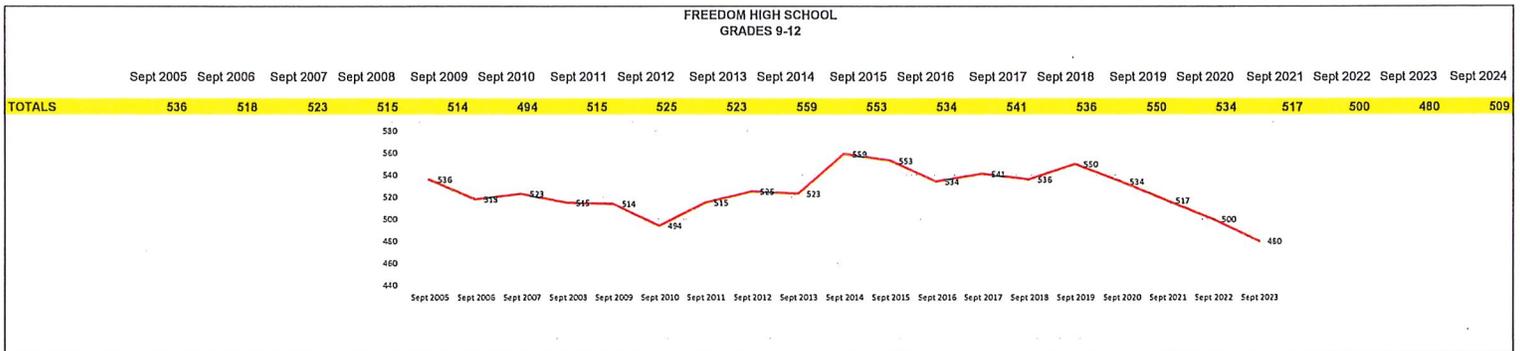
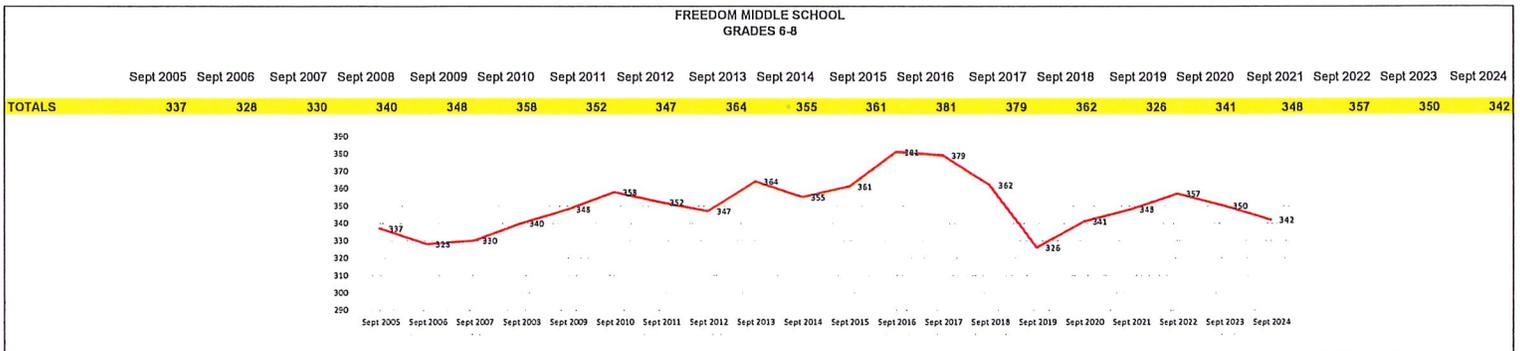
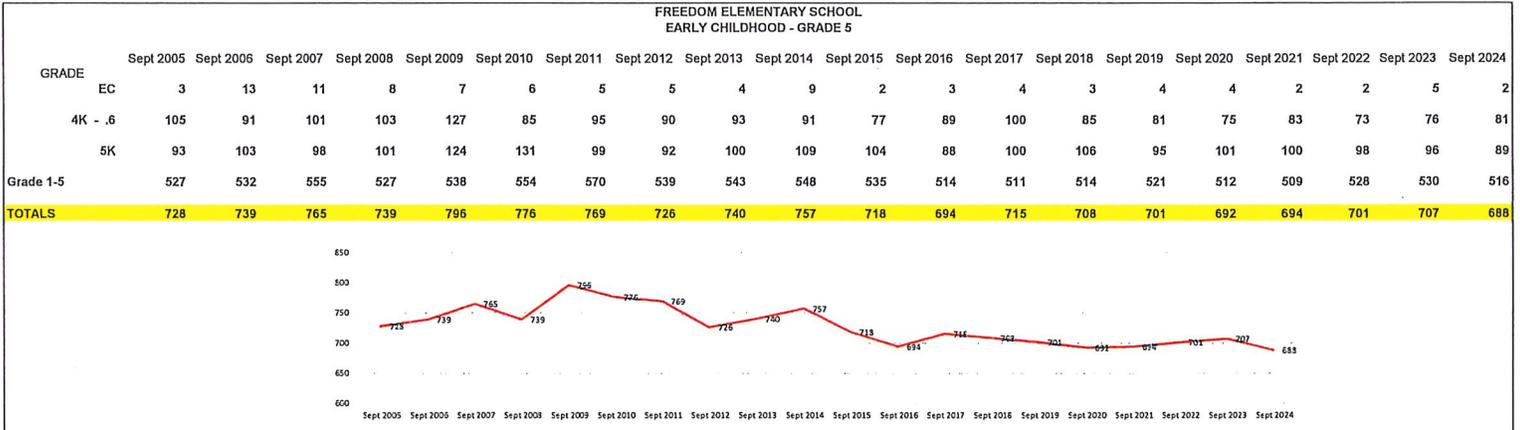
The inter-district public school open enrollment program allows parents to apply for their children to attend public school in a school district other than the one in which they reside.

	STUDENTS IN	STUDENTS OUT	COUNT	ESTIMATED COST/REVENUE
98-99	2	4	-2	-9,086.00
99-00	8	9	-1	-4,703.00
00-01	15	27	-12	-57,936.00
01-02	20	25	-5	-25,295.00
02-03	24	37	-13	-68,133.00
03-04	33	33	0	0.00
04-05	32	40	-8	-43,968.00
05-06	31	48	-17	-96,594.00
06-07	37	78	-41	-239,645.00
07-08	50	82	-32	-192,224.00
08-09	58	98	-40	-249,000.00
09-10	72	100	-28	-181,944.00
10-11	79	119	-40	-266,600.00
11-12	93	109	-16	-109,872.00
12-13	98	124	-26	-164,710.00
13-14	113	135	-22	-142,670.00
14-15	123	141	-18	-119,430.00
15-16	118	179	-61	-404,979.00
16-17 *	157	216	-59	-398,132.00
17-18	136	179	-43	-303,365.00
18-19	144	178	-34	-250,886.00
19-20	163	201	-38	-280,402.00
20-21	186	215	-29	-235,625.00
21-22	183	202	-19	-154,375.00
22-23	192	188	4	32,896.00
23-24	215	170	45	378,000.00
24-25	231	172	59	528,758.00
25-26 est	218	185	33	295,746.00



\* Beginning in 16-17 a larger payment was made for special education students. The number here only reflects the amount if they were a regular education student.

FREEDOM AREA SCHOOL DISTRICT  
ENROLLMENT TRENDS - 3RD FRIDAY COUNT - STUDENTS IN SEATS IN FREEDOM



## MILL RATE COMPUTATION

Several figures are needed to compute the mill rate. The following will give a definition of each of those followed by an example of this year's mill rate computation. One thing to keep in mind is that all numbers listed here are proposals and estimates. Final adjustments will be made by the Board of Education after all final figures are received in October.

EQUALIZED VALUE – Equalized value is the dollar value of the property that lies within the district boundaries. An analysis of these valuations is shown on the front of this sheet. For 2025-2026 we are calculating based on an 8.0% percent equalized valuation increase. The final number will not be known until October. If the valuation increases greater than this estimate the mill rate will be lower than the estimate below.

TAX LEVY – The tax levy is the total amount of money that is being requested for operations and debt retirement.

The general (10) fund and non-referendum debt (38) fund are limited by the revenue limit calculations that were put into effect in 1993. This is the amount of money that can be raised by levy based on the three-year pupil average; last year's levy and equalized value of the district. The pupil counts are established the third Friday in September. If the pupil count is higher than was estimated, then additional taxes can be levied which could result in the mill rate increasing slightly from this estimate. (We are not levying for the 38 fund this year)

The debt service (39) fund is able to raise the amount of money that is needed to support the expenditures in this fund without restriction. With the passage of the referendum in April 2024 the first repayment will occur in March 2025. The funds to pay this off will be levied with the budget. The amount needed for principal and interest payments until the next levy is \$3,660,000.

The community service (80) fund is restricted for acceptable usages in the community service fund. (We are not levying for the 80 fund this year).

The following is a chart of the proposed tax levies in each fund.

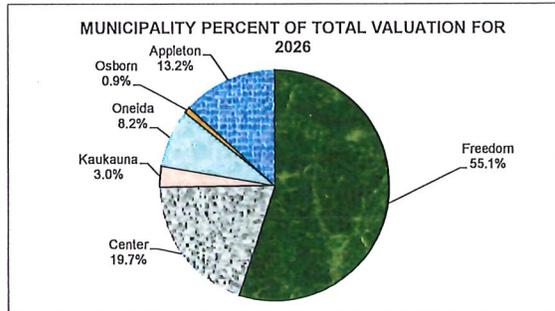
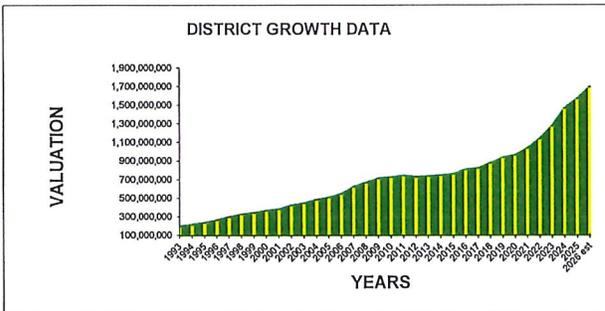
General Fund (10)	\$ 7,502,110
Debt Service Fund (39)	\$ 3,660,000
Non-Referendum Debt Fund (38)	\$ 0
Community Service Fund (80)	\$ 0
Total	\$11,162,110

MILL RATE – The mill rate is derived from dividing the Tax Levy by the Equalized Valuation. For 2025-2026 that calculation would be  $\$11,162,110 / \$1,682,911,467 = .00663$  which is the rate per \$1,000 of equalized valuation. A property with a valuation of \$100,000 would pay on their tax bill for school purposes \$663.00 ( $\$6.63 \times 100 = \$663.00$ ).

	Town of Freedom	Town of Center	Town of Kaukauna	Town of Oneida	Town of Osborn	City of Appleton	Total Equalized Value	Percent Change
1993	116,466,800	40,107,465	9,869,813	19,048,260	1,756,255		187,248,593	8.72%
1994	127,567,500	43,964,348	10,558,469	20,535,527	1,872,796		204,498,640	9.21%
1995	140,519,200	48,681,385	11,324,607	22,574,255	2,016,478		225,115,925	10.08%
1996	159,741,500	54,277,283	11,999,667	24,179,575	2,170,185		252,368,210	12.11%
1997	183,152,900	61,156,471	13,045,933	28,375,690	2,754,482		288,485,476	14.31%
1998	198,520,500	67,847,917	13,385,269	31,142,915	3,059,544		313,956,145	8.83%
1999	209,472,100	71,868,975	14,113,900	32,440,635	3,160,360		331,055,970	5.45%
2000	223,254,900	77,928,383	14,579,338	34,265,376	3,583,153		353,611,150	6.81%
2001	238,048,300	78,436,036	14,077,561	37,101,475	3,506,410		371,169,782	4.97%
2002	263,317,800	90,326,841	15,835,356	39,294,986	3,795,236		412,570,219	11.15%
2003	282,879,300	95,786,911	14,392,604	39,512,780	3,868,413		436,440,008	5.79%
2004	302,800,300	104,419,580	18,219,433	42,320,684	4,245,893	2,189,883	474,195,773	8.65%
2005	317,717,200	110,925,203	17,285,585	44,481,875	4,261,848	2,841,204	497,512,915	4.92%
2006	337,754,300	118,242,024	19,558,240	49,343,690	4,546,966	5,933,025	535,378,245	7.61%
2007	371,259,800	140,088,128	19,731,467	51,885,012	5,329,345	22,373,456	610,667,208	14.06%
2008	394,604,600	138,194,383	20,877,778	55,226,055	6,207,449	40,367,305	655,477,570	7.34%
2009	417,404,300	145,804,223	21,911,027	56,931,136	6,640,378	51,928,334	700,619,398	6.89%
2010	423,800,700	144,691,228	22,561,125	55,333,413	6,639,189	58,593,316	711,618,971	1.57%
2011	436,011,300	148,710,271	22,325,725	57,730,816	6,741,651	59,468,313	730,988,076	2.72%
2012	423,601,200	145,951,088	22,557,932	55,554,894	6,739,838	61,639,526	716,044,478	-2.04%
2013	429,024,600	146,032,577	22,073,123	56,139,478	6,916,523	63,278,167	723,464,468	1.04%
2014	434,562,000	146,913,194	23,059,009	56,624,600	7,109,220	64,206,137	732,474,160	1.25%
2015	453,490,100	142,573,941	24,220,591	56,088,844	6,964,133	65,408,194	748,745,803	2.22%
2016	476,909,200	150,582,864	25,155,713	57,493,444	7,125,464	76,813,810	794,080,495	6.05%
2017	475,807,300	154,483,216	25,682,165	61,476,463	7,168,487	84,828,012	809,445,643	1.93%
2018	508,669,700	161,510,834	26,458,537	63,642,019	7,477,757	96,994,744	864,753,591	6.83%
2019	533,827,200	178,798,129	28,125,012	67,915,689	7,403,655	109,314,288	925,383,873	7.01%
2020	540,401,000	183,177,777	29,945,834	70,277,656	7,881,289	117,843,916	949,527,472	2.61%
2021	572,595,100	198,584,053	32,260,780	78,594,868	8,398,928	133,310,187	1,023,743,916	7.82%
2022	629,568,000	221,274,140	33,196,372	85,203,898	9,314,745	147,109,960	1,125,667,115	9.96%
2023	689,638,200	248,396,600	37,384,085	102,503,505	11,409,721	173,087,560	1,262,419,671	12.15%
2024	798,338,400	290,845,798	40,873,666	111,886,479	12,624,303	200,117,880	1,454,686,526	15.23%
2025	855,277,800	309,823,755	44,566,564	125,196,842	14,782,073	206,594,539	1,566,241,573	6.98%
2026 est	927,153,100	331,479,446	49,703,149	137,916,714	14,737,714	221,921,343	1,682,911,466	8.14%
Change	8.40%	6.99%	11.53%	10.16%	-0.30%	7.42%		

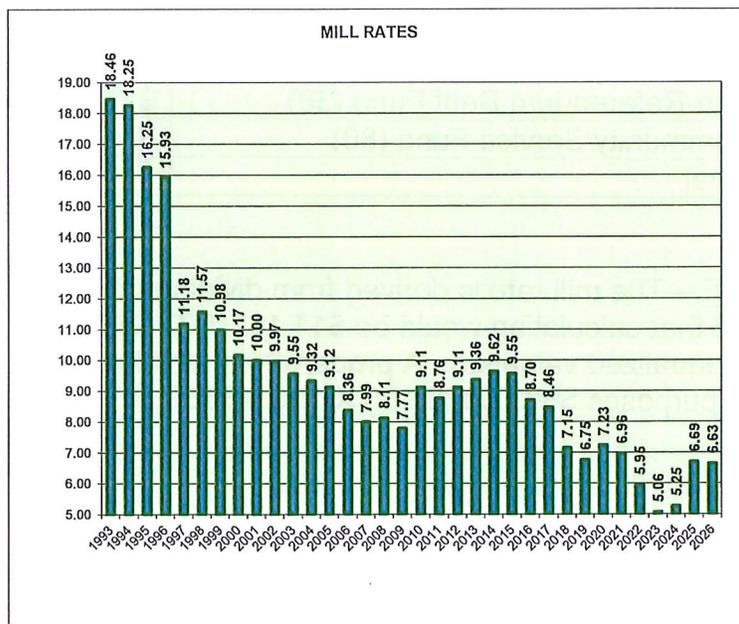
AVERAGE CHANGE

7.01%



ANALYSIS OF SCHOOL DISTRICT MILL RATES

	Mill Rate	Percent Change
1993	18.46	
1994	18.25	-1.14%
1995	16.25	-10.96%
1996	15.93	-1.97%
1997	11.18	-29.82%
1998	11.57	3.49%
1999	10.98	-5.10%
2000	10.17	-7.38%
2001	10.00	-1.67%
2002	9.97	-0.30%
2003	9.55	-4.21%
2004	9.32	-2.41%
2005	9.12	-2.15%
2006	8.36	-8.33%
2007	7.99	-4.43%
2008	8.11	1.50%
2009	7.77	-4.19%
2010	9.11	17.25%
2011	8.76	-3.84%
2012	9.11	4.00%
2013	9.36	2.74%
2014	9.62	2.78%
2015	9.55	-0.73%
2016	8.70	-8.90%
2017	8.46	-2.76%
2018	7.15	-15.48%
2019	6.75	-5.59%
2020	7.23	7.11%
2021	6.96	-3.73%
2022	5.95	-14.51%
2023	5.06	-14.96%
2024	5.25	3.75%
2025	6.69	25.30% Building Referendum \$1.77 of the mill rate
2026	6.63	-0.90%



FREEDOM AREA SCHOOL DISTRICT  
MILL RATE COMPARISONS

As you can tell from the previous pages many things go into generating the mill rate. Every District's mill rate is different based on the revenue limit formula and the amount of debt the District has. The following is a chart of neighboring school districts and their mill rates over the past years to use as comparison to Freedom. It has been sorted from lowest to highest based on the 2024-2025 mill rate.

Name of District	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25
Kimberly	11.52	10.34	10.13	9.72	9.49	8.34	7.76	7.53	7.52	6.06	5.56	5.66	5.29
Wrightstown	10.00	10.00	9.89	9.84	9.63	8.38	8.46	8.48	8.85	8.85	8.85	6.91	5.63
Hortonville	9.22	9.35	9.70	9.80	9.21	8.42	8.24	8.10	8.10	8.00	6.61	5.91	5.75
Appleton	9.32	9.40	9.54	9.60	9.06	8.78	8.68	8.32	7.96	7.66	7.10	6.53	6.10
Little Chute	9.92	9.59	9.95	10.97	10.47	10.76	9.90	9.58	9.23	7.21	6.70	6.68	6.12
<b>FREEDOM</b>	<b>9.36</b>	<b>9.62</b>	<b>9.55</b>	<b>8.70</b>	<b>8.46</b>	<b>7.15</b>	<b>6.75</b>	<b>7.23</b>	<b>6.96</b>	<b>5.95</b>	<b>5.06</b>	<b>5.25</b>	<b>6.69</b>
De Pere	11.00	10.94	10.64	10.82	10.49	9.85	9.54	8.30	6.52	5.83	5.49	5.67	6.85
Kaukauna	9.33	9.29	9.13	9.13	8.81	9.20	8.70	8.75	8.49	7.04	6.01	6.13	6.86
Statewide Average K-12	10.21	10.08	10.26	10.25	9.97	9.79	9.46	9.37	9.22	8.67	7.70	7.22	7.09
Seymour	9.26	9.33	9.42	9.50	9.40	9.70	9.69	9.90	9.55	8.49	8.26	8.16	8.10
Shiocton	11.10	11.78	12.80	10.18	10.65	10.65	9.39	10.23	9.96	9.07	7.71	8.35	8.50

Freedom is the 148<sup>th</sup> lowest mill rate for the K-12 schools in the state.

Lowest mill rates in the state for 2024-2025 Beloit \$1.92, Gibraltar \$2.59, Webster \$3.09

Highest mill rates in the state for 2024-2025 Norris \$42.78, Gresham \$14.00, Shorewood \$11.26

**NON-REFERENDUM DEBT RETIREMENT  
FUND 38**

At this time the District does not have any non-referendum debt and therefore no payments are due.

**LONG-TERM DEBT RETIREMENT  
FUND 39**

Building Addition and Renovation Project  
General Obligation Bonds  
Money Received July 8, 2024

Through a community referendum the District will sell \$62,500,000 of bonds to be used for the cost of a school building and facility improvement project consisting of: construction of additions and /or renovations at the Middle-High School, including for technical education, music education, classrooms/labs, safety improvements, a cafeteria/kitchen and a fitness center; construction of a greenhouse for agriculture education; district wide capital maintenance and site improvements; and acquisition of furnishing, fixtures and equipment, and pay certain costs associated with the issuance of the Bonds. This first borrowing issue was for \$14,500,000. See the principal and interest payments below.

Date	Principal	Interest	Total Payment
2025	\$ 2,130,000.00	\$ 703,687.00	\$ 2,833,687.00
2026	\$ 410,000.00	\$ 543,050.00	\$ 953,050.00
2027	\$ 430,000.00	\$ 522,050.00	\$ 952,050.00
2028	\$ 450,000.00	\$ 500,050.00	\$ 950,050.00
2029	\$ 475,000.00	\$ 476,925.00	\$ 951,925.00
2030	\$ 500,000.00	\$ 452,550.00	\$ 952,550.00
2031	\$ 525,000.00	\$ 426,925.00	\$ 951,925.00
2032	\$ 555,000.00	\$ 399,925.00	\$ 954,925.00
2033	\$ 580,000.00	\$ 371,550.00	\$ 951,550.00
2034	\$ 610,000.00	\$ 341,800.00	\$ 951,800.00
2035	\$ 640,000.00	\$ 310,550.00	\$ 950,550.00
2036	\$ 675,000.00	\$ 277,675.00	\$ 952,675.00
2037	\$ 705,000.00	\$ 246,700.00	\$ 951,700.00
2038	\$ 735,000.00	\$ 217,900.00	\$ 952,900.00
2039	\$ 765,000.00	\$ 187,900.00	\$ 952,900.00
2040	\$ 795,000.00	\$ 156,700.00	\$ 951,700.00
2041	\$ 830,000.00	\$ 124,200.00	\$ 954,200.00
2042	\$ 860,000.00	\$ 90,400.00	\$ 950,400.00
2043	\$ 895,000.00	\$ 55,300.00	\$ 950,300.00
2044	\$ 935,000.00	\$ 18,700.00	\$ 953,700.00
<b>Totals</b>	<b>\$ 14,500,000.00</b>	<b>\$ 6,424,537.00</b>	<b>\$ 20,924,537.00</b>

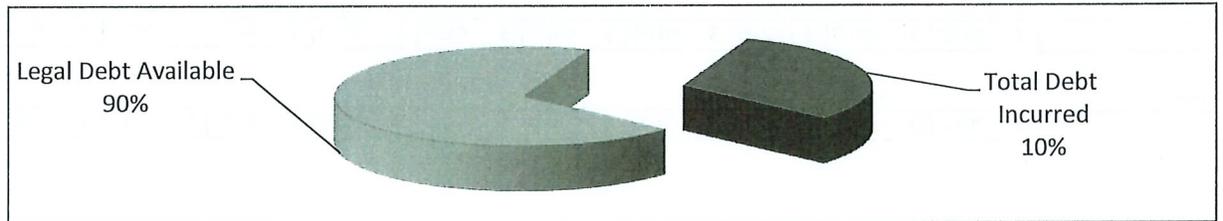
Building Addition and Renovation Project  
General Obligation Bonds  
Money To Be Received October 1, 2025

This second borrowing issue for the building and addition renovation project is for \$34,000,000. See the principal and interest payments below.

Date	Principal	Interest	Total Payment
2026	\$ 2,050,000.00	\$ 1,369,967.19	\$ 3,419,967.19
2027	\$ 300,000.00	\$ 1,440,418.76	\$ 1,740,418.76
2028	\$ 500,000.00	\$ 1,420,418.76	\$ 1,920,418.76
2029	\$ 700,000.00	\$ 1,390,418.76	\$ 2,090,418.76
2030	\$ 800,000.00	\$ 1,352,918.76	\$ 2,152,918.76
2031	\$ 1,000,000.00	\$ 1,307,918.76	\$ 2,307,918.76
2032	\$ 1,000,000.00	\$ 1,257,918.76	\$ 2,257,918.76
2033	\$ 1,525,000.00	\$ 1,194,793.76	\$ 2,719,793.76
2034	\$ 1,605,000.00	\$ 1,116,543.76	\$ 2,721,543.76
2035	\$ 1,690,000.00	\$ 1,034,168.76	\$ 2,724,168.76
2036	\$ 1,770,000.00	\$ 947,668.76	\$ 2,717,668.76
2037	\$ 1,865,000.00	\$ 856,793.76	\$ 2,721,793.76
2038	\$ 1,960,000.00	\$ 761,168.76	\$ 2,721,168.76
2039	\$ 2,050,000.00	\$ 671,168.76	\$ 2,721,168.76
2040	\$ 2,135,000.00	\$ 587,468.76	\$ 2,722,468.76
2041	\$ 2,220,000.00	\$ 500,368.76	\$ 2,720,368.76
2042	\$ 2,315,000.00	\$ 409,668.76	\$ 2,724,668.76
2043	\$ 2,410,000.00	\$ 313,662.51	\$ 2,723,662.51
2044	\$ 2,510,000.00	\$ 210,618.76	\$ 2,720,618.76
2045	\$ 3,595,000.00	\$ 78,640.63	\$ 3,673,640.63
<b>Totals</b>	<b>\$ 34,000,000.00</b>	<b>\$ 18,222,714.25</b>	<b>\$ 52,222,714.25</b>

**ANALYSIS OF SCHOOL DISTRICT DEBT LIMITS**

2025 Equalized Valuation	\$ 1,556,241,573.00
10% Debt Capacity	\$ 155,624,157.30
G.O. Outstanding Debt	\$ 48,500,000.00
Unused Margin of Indebtedness	\$ 107,124,157.30



# FREEDOM AREA SCHOOL DISTRICT

## School Fees 2025-26

Material Fees	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
Early Childhood & 4K	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00
Grades K-5	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00
Grades 6-8	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00
Grades 9-12	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00

### School Owned Band Instrument Rental Per Year:

Percussion	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00
Rentals	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00

### Technoloy Fees

Grades K-5	NA	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00						
Grades 6-12	NA	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00						

### FASD Athletic Activity Passes:

Student PK-12	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00
Adult	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00
Family Pass	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00

### School Lunch Prices

Grades PK-1	\$2.10	\$2.15	\$2.25	\$2.35	\$2.45	\$2.45	\$2.45	\$2.55	\$2.55	\$2.55	\$2.65
Grades 2-5	\$2.20	\$2.25	\$2.35	\$2.45	\$2.55	\$2.55	\$2.55	\$2.65	\$2.65	\$2.65	\$2.65
Grades 6-8	\$2.45	\$2.60	\$2.70	\$2.80	\$2.90	\$2.90	\$2.90	\$3.00	\$3.00	\$3.00	\$3.00
Grades 9-12	\$2.45	\$2.60	\$2.70	\$2.80	\$2.90	\$2.90	\$2.90	\$3.00	\$3.00	\$3.00	\$3.00
Grades 6-12 Breakfast	\$1.15	\$1.15	\$1.15	\$1.25	\$1.35	\$1.35	\$1.35	\$1.35	\$1.35	\$1.35	\$1.35
Adults	\$3.00	\$3.20	\$3.35	\$3.45	\$3.55	\$3.55	\$3.55	\$4.35	\$4.35	\$4.35	\$4.35
Sr. Citizens	NA	NA	NA	NA							
Milk PK-5	0.25	\$0.25	\$0.25	\$0.25	\$0.25	\$0.25	\$0.25	\$0.25	\$0.35	\$0.35	\$0.40
Milk 5-12 Ala C	0.25	\$0.25	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.35	\$0.35	\$0.40
Milk Break (Grades EC-4K)								\$22.00	\$25.00	\$25.00	\$0.40 (per milk)
Milk Break (Grades K-5)								\$44.00	\$50.00	\$50.00	\$0.40 (per milk)

### HS Sports Fee

Per Sport	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00
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### Student Parking Fee

Per Year	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00
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## **District Business Connections**

Busing Transportation – Lamers Bus Lines, Inc. Freedom Terminal

Legal Counsel –Renning, Lewis, & Lacy

Bank Depository – Old National

Financial Counsel – PMA

Audit Firm – Kerber Rose

Educational Support Services – CESA #6 – Oshkosh

Insurance Broker – M3

Health & Dental, LTD, LTC & Life Insurance – WCA /Delta Dental/ The Standard

Property Insurance – EMC

General Liability Insurance – EMC

Policy Development Agency – NEOLA of Wisconsin, Inc.

Environment/Occupational Health & Safety – MacNeil Environmental, Inc.

Electricity – WE Energies

Natural Gas – Symmetry Energy

Appraisal Needs – Kroll, LLC

# Freedom Area School District Profile

## [www.freedomschools.k12.wi.us](http://www.freedomschools.k12.wi.us)

The Freedom Area School District, 76 square miles located between Appleton and Green Bay in east-central Outagamie County, serves students from Pre-Kindergarten through Grade twelve. The FASD has two campus locations: Freedom Elementary School located on County Highway E houses PreK through Grade 5. The Middle/High School Campus which also houses the District Office is located at the corner of State Rd 55 and County E and facilitates Grades 6-12.

### **School Board**

The authority of the Freedom Area School District is exercised by the School Board. The Board consists of seven (7) members elected from four (4) areas apportioned by Equalization Valuation with staggered three-year terms. The present members of the Freedom Area School District Board of Education are as follows:

Thomas Harke, President	Town of Oneida
Gary Schumacher, Vice President	Town of Center
Kevin VerVoort, Clerk	Town of Freedom/Osborn & City of Appleton
Steve Garvey, Treasurer	Town of Freedom/Osborn & City of Appleton
Nick VanWychen	Town of Kaukauna
Leann Vosters	Town of Freedom/Osborn & City of Appleton
Carolee Baumgart	Town of Center

The School Board has the authority and duty to make rules for the organization, establish policy and procedure, graduation and government of the schools of the district, enter into agreements with other governmental units, tax for operation and maintenance, engage employees including a District Administrator, and purchase equipment to operate.

### **Annual Meeting**

State law requires that every common school district hold an annual meeting between May 15 and October 31. The school board presents a full itemized written report. The report states all receipts and expenditures of the school district since the last annual meeting, the current cash balance of the school district, the amount necessary to be raised by taxation for the support of the schools in the school district for the ensuing year, and the amount required to pay the principal of any debt due during the ensuing school year. The report also includes a budget summary.

**School Board Meetings**

Regular meetings are held on the third Monday of each month at 6:30 pm in the District Board Room located on the first floor of the original 1929 High School building. Committee meetings are scheduled prior to the regular meeting. Residents may address the Board at the beginning of the meetings, but no action will be taken on items/issues not on the agenda. To have an item placed on the agenda, call the District Administrator’s office at 788-7944 one week before the meeting. Special meetings are held at the discretion of the School Board.

**Official Posting Sites**

All School Board meeting agendas are posted at the following sites and meeting minutes are posted on our school district web site: [www.freedomschools.k12.wi.us](http://www.freedomschools.k12.wi.us)

- Freedom Town Hall
- Capital Credit Union
- Freedom High School
- Center Town Hall
- Freedom Middle School
- Freedom District Office
- Freedom Elementary School

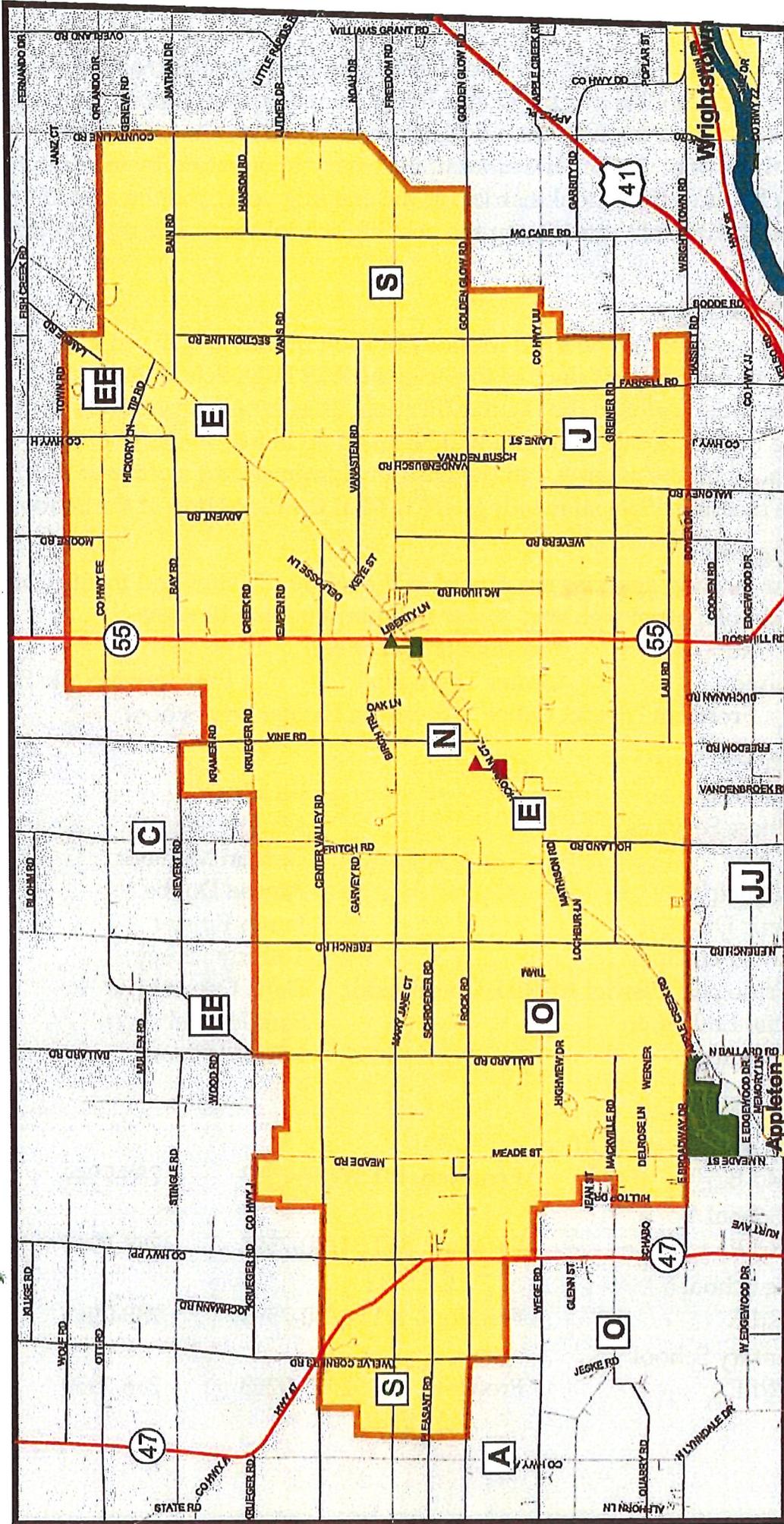
**District Administration**

- District Administrator
- Director of Business Services
- 6-12 Principal
- 6-12 Associate Principal
- Activities/ Athletic Director
- Elementary School Principal
- FES Associate Principal/District At-Risk Coordinator
- Director of Special Education
- Food Services Director
- Jill Mussett
- Maggie Gagnon
- Gereon Methner
- Alesha Dobbe
- James Finster
- Tammy Lipsey
- Dana Osowski
- Sara Hechel
- Logan Wilson

**Facilities**

- Freedom Area School District Office
- N4021 County Rd E
- Freedom High School
- N4021 County Rd E
- Freedom Middle School
- N4021 County Rd E
- Freedom Elementary School
- N3569 County Rd E
- Freedom, WI 54130-7593
- Freedom, WI 54130-7593
- Freedom, WI 54130-7593
- Freedom, WI 54130-7593
- Freedom, WI 54913-9253
- 788-7944
- 788-7940
- 788-7945
- 788-7950

# Freedom School District



**Freedom Schools**

-  Freedom Elementary School
-  Freedom Middle/High School