

Revenue limit is the amount of money that can be collected for the school budget that comes from property tax and state aid. Student Count drives the revenue limit formula. This formula tells the District how much money it can raise between property taxes (locally aided monies) and state aided monies. This flow chart shows the effect of students on the locally aided portion of the formula.

Typically decreases state aid.

Typically increases state aid.

Same or Less

Increase

STUDENTS



No Additional Taxability

More Allowable Taxability

Increase in Equalized Value

Decreased or same Equalized Value

Increase in Equalized Value

Decreased or same Equalized Value

Mill Rate will Decrease

Mill Rate will Increase

Mill Rate will Decrease

Mill Rate will Increase

No more spendable dollars to the District.

Amount of spendable dollars to the District will increase.